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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司 (incorporated in the Cayman Islands with limited liability) (Stock Code: 1388)

ANNOUNCEMENT ON SALES UPDATE FOR THE PERIOD FROM JULY TO SEPTEMBER OF 2014

The board of directors (the "**Board**") of Embry Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to make an announcement on the sales performance of the Group for the period from July to September of 2014 (the "**Period**").

Information in this announcement is based on the preliminary assessment of the Group's management accounts which have not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Overall sales growth of the Group for the Period has reached 8% as compared to the same period of last year. During the Period, for stores that had been in operation for more than a year, same store sales enjoyed single-digit growth year-on-year. The number of retail outlets remained unchanged as compared to the end of December last year. As at the end of September 2014, there were a total of 2,272 retail outlets, comprising 2,091 concessionary counters and 181 retail shops. For the year ending 31 December 2014, the Group maintains its plan of increasing a net of about 50 retail outlets.

On Behalf of the Board of Embry Holdings Limited Ngok Ming Chu Chairman

Hong Kong, 23 October 2014

As at the date of this announcement, the Board comprises two executive directors, namely Madam Ngok Ming Chu (Chairman) and Ms. Cheng Pik Ho Liza (Chief Executive Officer); and three independent non-executive directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.