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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1388)

VOLUNTARY DISCLOSURE ON SALES UPDATE FOR THE PERIOD FROM OCTOBER TO DECEMBER OF 2014

The Board of directors (the "**Board**") of Embry Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to provide a voluntary disclosure on the sales growth of the Group for the period from October to December of 2014 (the "**Period**").

Information in this announcement is based on the preliminary assessment of the Group's management accounts which have not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Overall sales growth of the Group for the Period was flat compared to the same period of last year. During the Period, for stores that had been in operation for more than a year, same store sales enjoyed single digit growth year-on-year. During 2014, the number of retail outlets net increased by 45, which is in line with the full year plan of the Group. As at the end of December 2014, there were a total of 2,317 retail outlets, comprising 2,128 concessionary counters and 189 retail shops.

On Behalf of the Board of Embry Holdings Limited Ngok Ming Chu Chairman

Hong Kong, 27 January 2015

As at the date of this announcement, the Board comprises two executive directors, namely Madam Ngok Ming Chu (Chairman) and Ms. Cheng Pik Ho Liza (Chief Executive Officer); and three independent non-executive directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.